

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**LUCAYA
COMMUNITY DEVELOPMENT DISTRICT**

The Audit Committee meeting of the Lucaya Community Development District was held on **Thursday, August 21, 2014 at 9:20 a.m.** at the office of Rizzetta & Company, Inc., located at 9530 Marketplace Road, Suite 206, Fort Myers, Florida 33912.

Present and constituting a quorum:

Keith Berg	Committee Member
Ronald Waldrop	Committee Member
Steve Davidson	Committee Member

Also present were:

Molly Syvret	District Manager, Rizzetta & Company, Inc.
Chuck Bowen	District Counsel, Hopping Green & Sams, P.A.
Wes Kayne	District Engineer, Barraco & Associates, Inc.
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and read the roll call.

Ms. Syvret provided an overview of the audit selection process.

SECOND ORDER OF BUSINESS

**Presentation of the Audit Proposal
Instructions With and Without Price**

Ms. Syvret explained the audit selection process and presented draft Instructions to Proposers and Evaluation Criteria, both with and without price. Ms. Syvret recommended utilizing the instructions and criteria that included price to avoid price negotiations after selection of the firm. She suggested a due date for proposals of Tuesday, September 30, 2014 by 5:00 p.m., and further suggested scheduling the next meeting of the Audit Committee for November 20, 2014 at 9:00 a.m.

On a Motion by Mr. Davidson, seconded by Mr. Berg, with all in favor, the Audit Committee recommended that the audit proposal instructions provide for a one (1) year contract term with the option for two (2) annual renewals, with proposals to be due by Tuesday, September 30, 2014 at 5:00 pm, for the evaluation criteria to include price, and the second audit committee meeting to be scheduled for November 20, 2014 at 9:00 am; and authorized District Management to publish the necessary advertisements requesting proposals, for the Audit Committee of the Lucaya Community Development District.

THIRD ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Berg, seconded by Mr. Waldrop, with all in favor, the Audit Committee adjourned the Audit Committee meeting at 9:31 a.m., for the Audit Committee of the Lucaya Community Development District.