

Lucaya
Community Development District

Financial Statements
(Unaudited)

April 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Lucaya Community Development District

Balance Sheet

As of 4/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	182,937	0	0	0	182,937	0	0
Investments	246,363	0	222,460	26,081	494,904	0	0
Investments--Reserve	0	49,738	0	0	49,738	0	0
Investments--Water Reserve	0	45,260	0	0	45,260	0	0
Accounts Receivable	1,413	0	848	0	2,262	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	33,731	0	0	0	33,731	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	223,309
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,711,691
Fixed Assets	0	0	0	0	0	9,391,937	0
Total Assets	<u>464,444</u>	<u>94,998</u>	<u>223,309</u>	<u>26,081</u>	<u>808,832</u>	<u>9,391,937</u>	<u>1,935,000</u>
Liabilities							
Accounts Payable	1,828	0	0	0	1,828	0	0
Accrued Expenses Payable	2,400	0	0	0	2,400	0	0
Due To Other Funds	0	0	0	0	0	0	0
Other Bonds Payable	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	1,935,000
Total Liabilities	<u>4,228</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,228</u>	<u>0</u>	<u>1,935,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	349,415	94,933	121,668	22,439	588,454	9,391,937	0
Net Change in Fund Balance	110,802	65	101,641	3,642	216,150	0	0
Total Fund Equity & Other Credits	<u>460,217</u>	<u>94,998</u>	<u>223,309</u>	<u>26,081</u>	<u>804,604</u>	<u>9,391,937</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>464,444</u>	<u>94,998</u>	<u>223,309</u>	<u>26,081</u>	<u>808,832</u>	<u>9,391,937</u>	<u>1,935,000</u>

See Notes to Unaudited Financial Statements

Lucaya Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	73	73	0.00%
Special Assessments					
Tax Roll	262,077	262,077	262,224	147	(0.05)%
Total Revenues	262,077	262,077	262,297	220	(0.08)%
Expenditures					
Legislative					
Supervisor Fees	1,200	700	400	300	66.66%
Financial & Administrative					
Administrative Services	6,365	3,713	3,713	0	41.66%
District Management	19,096	11,139	11,139	0	41.66%
District Engineer	10,500	6,125	7,293	(1,168)	30.54%
Disclosure Report	500	292	0	292	100.00%
Trustees Fees	3,775	2,500	2,514	(14)	33.39%
Financial Consulting Services	9,124	7,406	7,406	0	18.83%
Tax Collector/Property Appraiser Fees	360	360	258	102	28.33%
Accounting Services	15,277	8,912	8,912	0	41.66%
Auditing Services	3,200	0	0	0	100.00%
Arbitrage Rebate Calculation	650	379	0	379	100.00%
Public Officials Liability Insurance	2,960	2,960	2,998	(38)	(1.30)%
Legal Advertising	850	496	276	220	67.55%
Dues, Licenses & Fees	700	481	812	(331)	(16.00)%
Website Development/Maintenance	3,000	1,750	0	1,750	100.00%
Legal Counsel					
District Counsel	5,500	3,208	6,093	(2,885)	(10.77)%
Electric Utility Services					
Utility Services	2,000	1,167	1,014	152	49.28%
Water-Sewer Combination Services					
Repairs & Maintenance	8,000	4,667	5,860	(1,193)	26.75%
Utility - Bulk Potable Water	110,000	64,167	76,365	(12,198)	30.57%
Lift Station Maintenance	2,400	1,400	1,525	(125)	36.45%
Stormwater Control					
Fountain Service Repairs & Maintenance	3,200	1,867	474	1,393	85.18%
Lake/Pond Bank Maintenance	2,500	1,458	0	1,458	100.00%

Lucaya Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Aquatic Maintenance	6,000	3,500	3,122	378	47.96%
Mitigation Area Maintenance	12,500	7,292	0	7,292	100.00%
Water Quality Monitoring	3,600	2,100	2,100	0	41.66%
Aquatic Plant Replacement	500	292	0	292	100.00%
Stormwater System Maintenance	1,500	875	270	605	82.00%
Other Physical Environment					
Property Insurance	2,250	2,250	1,751	499	22.16%
General Liability Insurance	530	530	255	275	51.88%
Landscape Maintenance	12,500	7,292	6,810	482	45.52%
Landscape Replacement Plants, Shrubs, Trees	2,500	1,458	0	1,458	100.00%
Fire Ant Treatment	540	315	0	315	100.00%
Contingency					
Miscellaneous Contingency	8,500	4,958	136	4,823	98.40%
Total Expenditures	<u>262,077</u>	<u>156,008</u>	<u>151,495</u>	<u>4,512</u>	<u>42.19%</u>
Excess of Revenues Over (Under) Expenditures	0	106,069	110,802	4,732	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	106,069	110,802	4,732	0.00%
Fund Balance, Beginning of Period	0	0	349,415	349,415	0.00%
Fund Balance, End of Period	<u>0</u>	<u>106,069</u>	<u>460,217</u>	<u>354,147</u>	<u>0.00%</u>

Lucaya Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	65	65	0.00%
Total Revenues	<u>0</u>	<u>65</u>	<u>65</u>	<u>0.00%</u>
Excess Of Revenues Over (Under)	0	65	65	0.00%
Expenditures				
Excess Of Rev./Other Sources Over (Under)	0	65	65	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	94,933	94,933	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>94,998</u></u>	<u><u>94,998</u></u>	<u><u>0.00%</u></u>

Lucaya Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	157,286	157,286	0	0.00%
Total Revenues	<u>157,286</u>	<u>157,286</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	107,286	52,003	55,283	51.52%
Principal	50,000	0	50,000	100.00%
Total Expenditures	<u>157,286</u>	<u>52,003</u>	<u>105,283</u>	<u>66.94%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>105,283</u>	<u>105,283</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(3,642)	(3,642)	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>101,641</u>	<u>101,641</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	121,668	121,668	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>223,309</u></u>	<u><u>223,309</u></u>	<u><u>0.00%</u></u>

Lucaya Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess Of Revenues Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses) Interfund Transfer	0	3,642	3,642	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	0	3,642	3,642	0.00%
Fund Balance, Beginning of Period	0	22,439	22,439	0.00%
Fund Balance, End of Period	<u>0</u>	<u>26,081</u>	<u>26,081</u>	<u>0.00%</u>

**Lucaya CDD
Investment Summary
April 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of April 30, 2015</u>
Regions Bank	Money Market	\$ 246,363
	Total General Fund Investments	\$ 246,363
The Bank of Tampa Capital Reserves	Money Market	\$ 49,738
SunTrust Water Reserve	Money Market	45,260
	Total Reserve Fund Investments	\$ 94,998
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	\$ 66,022
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	156,438
	Total Debt Service Fund Investments	\$ 222,460
US Bank Series 2005 Deferred Cost	First American Treasury Obligation Fund Class Z	\$ 26,081
	Total Capital Project Fund Investments	\$ 26,081

Lucaya Community Development District

Summary A/R Ledger

From 4/1/2015 Through 4/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Lee County Tax Collector	FY 14-15	<u>2,261.78</u>
Report Balance			<u><u>2,261.78</u></u>

Lucaya Community Development District

Summary A/P Ledger

001 - General Fund

From 4/1/2015 Through 4/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Barraco & Associates, Inc.	4/15/2015	15466	Engineering Services 03/15	1,650.00
FPL	4/30/2015	07629-61480 04/15	10402 Santiva Way #LS-1 04/15	76.56
FPL	4/30/2015	37429-98226 04/15	14500 Abaco Lakes Dr #LS-2 04/15	27.00
Vertex Water Features	4/30/2015	880005538	Fountain Repair	74.00
			Total 001 - General Fund	1,827.56
Report Balance				1,827.56

Lucaya Community Development District
Notes to Unaudited Financial Statements
April 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 04/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$94,998 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY 14-15 totaling \$3,476.34 was received in May 2015.