

Lucaya
Community Development District

Financial Statements
(Unaudited)

March 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Lucaya Community Development District

Balance Sheet

As of 3/31/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	196,205	0	0	0	196,205	0	0
Investments	249,118	0	223,734	22,439	495,291	0	0
Investments Capital Reserve	0	49,634	0	0	49,634	0	0
Investments Water Capital Reserve	0	45,240	0	0	45,240	0	0
Accounts Receivable	1,988	0	1,280	0	3,269	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	33,731	0	0	0	33,731	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	225,015
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,759,985
Fixed Assets	0	0	0	0	0	9,391,937	0
Total Assets	481,043	94,874	225,015	22,439	823,370	9,391,937	1,985,000
Liabilities							
Accounts Payable	14,300	0	0	0	14,300	0	0
Accrued Expenses Payable	300	0	0	0	300	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	1,985,000
Total Liabilities	14,600	0	0	0	14,600	0	1,985,000
Fund Equity & Other Credits							
Beginning Fund Balance	355,751	94,816	125,404	18,110	594,081	9,391,937	0
Net Change in Fund Balance	110,691	58	99,610	4,329	214,689	0	0
Total Fund Equity & Other Credits	466,442	94,874	225,015	22,439	808,770	9,391,937	0
Total Liabilities & Fund Equity	481,043	94,874	225,015	22,439	823,370	9,391,937	1,985,000

See Notes to Unaudited Financial Statements

Lucaya Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 3/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	150	150	0.00%
Special Assessments					
Tax Roll	244,301	244,301	244,466	165	(0.06)%
Total Revenues	244,301	244,301	244,616	315	(0.13)%
Expenditures					
Legislative					
Supervisor Fees	1,200	600	200	400	83.33%
Financial & Administrative					
Administrative Services	6,180	3,090	3,090	0	50.00%
District Management	18,540	9,270	9,270	0	50.00%
District Engineer	10,000	5,000	3,658	1,342	63.42%
Disclosure Report	500	250	0	250	100.00%
Trustees Fees	3,775	2,517	2,514	3	33.39%
Financial Consulting Services	8,858	6,929	6,929	0	21.77%
Tax Collector/Property Appraiser Fees	360	360	258	102	28.33%
Accounting Services	14,832	7,416	7,416	0	50.00%
Auditing Services	3,200	1,600	0	1,600	100.00%
Arbitrage Rebate Calculation	650	325	0	325	100.00%
Public Officials Liability Insurance	3,436	3,436	2,998	438	12.73%
Legal Advertising	850	425	368	57	56.70%
Bank Fees	50	25	0	25	100.00%
Dues, Licenses & Fees	700	438	700	(263)	0.00%
Legal Counsel					
District Counsel	7,500	3,750	1,952	1,798	73.97%
Electric Utility Services					
Utility Services	2,200	1,100	814	286	63.00%
Water-Sewer Combination Services					
Repairs & Maintenance	5,000	2,500	1,200	1,300	76.00%
Utility - Bulk Potable Water	98,500	49,250	57,359	(8,109)	41.76%
Stormwater Control					
Fountain Service Repairs & Maintenance	3,500	1,750	345	1,406	90.15%
Aquatic Maintenance	5,000	2,500	2,548	(48)	49.04%
Mitigation Area Maintenance	12,500	6,250	20,718	(14,468)	(65.74)%
Water Quality Monitoring	3,600	1,800	1,800	0	50.00%

Lucaya Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 3/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Aquatic Plant Replacement	500	250	0	250	100.00%
Stormwater System Maintenance	2,500	1,250	295	955	88.20%
Pond Bank Repair and Maintenance	2,500	1,250	99	1,151	96.04%
Other Physical Environment					
Property Insurance	2,105	2,105	1,827	278	13.19%
General Liability Insurance	505	505	458	47	9.33%
Landscape Maintenance (Pond Banks)	12,760	6,380	7,110	(730)	44.27%
Landscape Replacement Plants, Shrubs, Trees	2,500	1,250	0	1,250	100.00%
Contingency					
Miscellaneous Contingency	10,000	5,000	0	5,000	100.00%
Total Expenditures	<u>244,301</u>	<u>128,570</u>	<u>133,925</u>	<u>(5,355)</u>	<u>45.18%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>115,731</u>	<u>110,691</u>	<u>(5,040)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	355,751	355,751	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>115,731</u></u>	<u><u>466,442</u></u>	<u><u>350,712</u></u>	<u><u>0.00%</u></u>

Lucaya Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 3/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>58</u>	<u>58</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>58</u>	<u>58</u>	<u>0.00%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>58</u>	<u>58</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>58</u>	<u>58</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>94,816</u>	<u>94,816</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>94,874</u></u>	<u><u>94,874</u></u>	<u><u>0.00%</u></u>

Lucaya Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 3/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	157,286	157,286	0	0.00%
Total Revenues	<u>157,286</u>	<u>157,286</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	107,286	53,347	53,940	50.27%
Principal	50,000	0	50,000	100.00%
Total Expenditures	<u>157,286</u>	<u>53,347</u>	<u>103,940</u>	<u>66.08%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>103,940</u>	<u>103,940</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(4,329)	(4,329)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>99,610</u>	<u>99,610</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	125,404	125,404	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>225,015</u></u>	<u><u>225,015</u></u>	<u><u>0.00%</u></u>

Lucaya Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2013 Through 3/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess Of Revenues Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses) Interfund Transfer	0	4,329	4,329	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	4,329	4,329	0.00%
Fund Balance, Beginning of Period	0	18,110	18,110	0.00%
Fund Balance, End of Period	<u>0</u>	<u>22,439</u>	<u>22,439</u>	<u>0.00%</u>

**Lucaya CDD
Investment Summary
March 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of March 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 2,409
State Board of Administration	Local Government Investment Pool B	480
Regions Bank	Money Market	246,229
	Total General Fund Investments	\$ 249,118
The Bank of Tampa Capital Reserves	Money Market	\$ 49,634
SunTrust Water Reserve	Money Market	45,240
	Total Reserve Fund Investments	\$ 94,874
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	\$ 67,728
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	156,006
	Total Debt Service Fund Investments	\$ 223,734
US Bank Series 2005 Deferred Cost	First American Treasury Obligation Fund Class Z	\$ 22,439
	Total Capital Project Fund Investments	\$ 22,439

Lucaya Community Development District

Summary A/R Ledger

From 3/1/2014 Through 3/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Lee County Tax Collector	FY13-14	<u>3,268.73</u>
Report Balance			<u><u>3,268.73</u></u>

Lucaya Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2014 Through 3/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Aquatic Systems, Inc.	2/1/2014	0000264847	Lake and Wetland Maintenance 02/14	423.00
Barraco & Associates, Inc.	3/27/2014	14587	Engineering Services 03/14	1,220.00
Cardno Entrix Inc	3/19/2014	98873	Mitigation Monitoring/Permit Compliance 13/14	300.00
FPL	3/31/2014	07629-61480 03/14	10402 Santiva Way #LS-1 03/14	110.95
FPL	3/31/2014	37429-98226 03/14	14500 Abaco Lakes Dr #LS-2 03/14	30.39
Hopping Green & Sams	3/25/2014	75249	General/Monthly Legal Services 02/14	1,384.86
Lee County Utilities	3/21/2014	1113763-5 03/14	14485 McGregor Blvd-Bulk Water Fund 03/14	10,426.58
Nature's Blueprint Inc	3/25/2014	6934	Weed Control 03/14	260.00
Vertex Water Features	3/31/2014	0000271436	Fountain Repair	144.50
			Total 001 - General Fund	14,300.28
Report Balance				14,300.28

Lucaya Community Development District
Notes to Unaudited Financial Statements
March 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 3/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$94,874 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY13-14 totaling \$3,205.13 was received in April 2014.