

Lucaya
Community Development District

Financial Statements
(Unaudited)

March 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Lucaya Community Development District

Balance Sheet

As of 3/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	211,508	0	0	0	211,508	0	0
Investments	246,353	0	219,295	26,081	491,729	0	0
Investments--Reserve	0	49,732	0	0	49,732	0	0
Investments--Water Reserve	0	45,258	0	0	45,258	0	0
Accounts Receivable	6,688	0	4,014	0	10,701	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	33,731	0	0	0	33,731	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	223,309
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,711,691
Fixed Assets	0	0	0	0	0	9,391,937	0
Total Assets	498,279	94,990	223,309	26,081	842,659	9,391,937	1,935,000
Liabilities							
Accounts Payable	16,533	0	0	0	16,533	0	0
Accrued Expenses Payable	2,000	0	0	0	2,000	0	0
Due To Other Funds	0	0	0	0	0	0	0
Other Bonds Payable	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	1,935,000
Total Liabilities	18,533	0	0	0	18,533	0	1,935,000
Fund Equity & Other Credits							
Beginning Fund Balance	349,415	94,933	121,668	22,439	588,454	9,391,937	0
Net Change in Fund Balance	130,331	57	101,641	3,642	235,671	0	0
Total Fund Equity & Other Credits	479,746	94,990	223,309	26,081	824,126	9,391,937	0
Total Liabilities & Fund Equity	498,279	94,990	223,309	26,081	842,659	9,391,937	1,935,000

See Notes to Unaudited Financial Statements

Lucaya Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	63	63	0.00%
Special Assessments					
Tax Roll	262,077	262,077	262,224	147	(0.05)%
Total Revenues	<u>262,077</u>	<u>262,077</u>	<u>262,287</u>	<u>210</u>	<u>(0.08)%</u>
Expenditures					
Legislative					
Supervisor Fees	1,200	600	400	200	66.66%
Financial & Administrative					
Administrative Services	6,365	3,183	3,182	0	50.00%
District Management	19,096	9,548	9,548	0	50.00%
District Engineer	10,500	5,250	5,143	108	51.02%
Disclosure Report	500	250	0	250	100.00%
Trustees Fees	3,775	2,500	2,514	(14)	33.39%
Financial Consulting Services	9,124	7,062	7,062	0	22.60%
Tax Collector/Property Appraiser Fees	360	360	258	102	28.33%
Accounting Services	15,277	7,638	7,638	0	50.00%
Auditing Services	3,200	0	0	0	100.00%
Arbitrage Rebate Calculation	650	325	0	325	100.00%
Public Officials Liability Insurance	2,960	2,960	2,998	(38)	(1.30)%
Legal Advertising	850	425	276	149	67.55%
Dues, Licenses & Fees	700	438	812	(375)	(16.00)%
Website Development/Maintenance	3,000	1,500	0	1,500	100.00%
Legal Counsel					
District Counsel	5,500	2,750	6,007	(3,257)	(9.22)%
Electric Utility Services					
Utility Services	2,000	1,000	911	89	54.46%
Water-Sewer Combination Services					
Repairs & Maintenance	8,000	4,000	5,690	(1,690)	28.87%
Utility - Bulk Potable Water	110,000	55,000	65,428	(10,428)	40.52%
Lift Station Maintenance	2,400	1,200	1,325	(125)	44.79%
Stormwater Control					
Fountain Service Repairs & Maintenance	3,200	1,600	400	1,200	87.50%
Lake/Pond Bank Maintenance	2,500	1,250	0	1,250	100.00%

Lucaya Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Aquatic Maintenance	6,000	3,000	2,676	324	55.40%
Mitigation Area Maintenance	12,500	6,250	0	6,250	100.00%
Water Quality Monitoring	3,600	1,800	1,800	0	50.00%
Aquatic Plant Replacement	500	250	0	250	100.00%
Stormwater System Maintenance	1,500	750	270	480	82.00%
Other Physical Environment					
Property Insurance	2,250	2,250	1,751	499	22.16%
General Liability Insurance	530	530	255	275	51.88%
Landscape Maintenance	12,500	6,250	5,540	710	55.68%
Landscape Replacement Plants, Shrubs, Trees	2,500	1,250	0	1,250	100.00%
Fire Ant Treatment	540	270	0	270	100.00%
Contingency					
Miscellaneous Contingency	8,500	4,250	71	4,179	99.16%
Total Expenditures	<u>262,077</u>	<u>135,689</u>	<u>131,956</u>	<u>3,733</u>	<u>49.65%</u>
Excess of Revenues Over (Under) Expenditures	0	126,388	130,331	3,943	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	126,388	130,331	3,943	0.00%
Fund Balance, Beginning of Period	0	0	349,415	349,415	0.00%
Fund Balance, End of Period	<u>0</u>	<u>126,388</u>	<u>479,746</u>	<u>353,358</u>	<u>0.00%</u>

Lucaya Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	57	57	0.00%
Total Revenues	<u>0</u>	<u>57</u>	<u>57</u>	<u>0.00%</u>
Excess Of Revenues Over (Under)	0	57	57	0.00%
Expenditures				
Excess Of Rev./Other Sources Over (Under)	0	57	57	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	94,933	94,933	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>94,990</u></u>	<u><u>94,990</u></u>	<u><u>0.00%</u></u>

Lucaya Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	157,286	157,286	0	0.00%
Total Revenues	<u>157,286</u>	<u>157,286</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	107,286	52,003	55,283	51.52%
Principal	50,000	0	50,000	100.00%
Total Expenditures	<u>157,286</u>	<u>52,003</u>	<u>105,283</u>	<u>66.94%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>105,283</u>	<u>105,283</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(3,642)	(3,642)	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>101,641</u>	<u>101,641</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	121,668	121,668	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>223,309</u></u>	<u><u>223,309</u></u>	<u><u>0.00%</u></u>

Lucaya Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess Of Revenues Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses) Interfund Transfer	0	3,642	3,642	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	0	3,642	3,642	0.00%
Fund Balance, Beginning of Period	0	22,439	22,439	0.00%
Fund Balance, End of Period	<u>0</u>	<u>26,081</u>	<u>26,081</u>	<u>0.00%</u>

**Lucaya CDD
Investment Summary
March 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of March 31, 2015</u>
Regions Bank	Money Market	\$ 246,353
	Total General Fund Investments	\$ 246,353
The Bank of Tampa Capital Reserves	Money Market	\$ 49,732
SunTrust Water Reserve	Money Market	45,258
	Total Reserve Fund Investments	\$ 94,990
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	\$ 66,022
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	153,273
	Total Debt Service Fund Investments	\$ 219,295
US Bank Series 2005 Deferred Cost	First American Treasury Obligation Fund Class Z	\$ 26,081
	Total Capital Project Fund Investments	\$ 26,081

Lucaya Community Development District

Summary A/R Ledger

From 3/1/2015 Through 3/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Lee County Tax Collector	FY 14-15	<u>10,701.32</u>
Report Balance			<u><u>10,701.32</u></u>

Lucaya Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2015 Through 3/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Barraco & Associates, Inc.	3/24/2015	15380	Engineering Services 02/15	2,085.00
CenturyLink	3/9/2015	444250193 03/15	Telephone Service 03/15	70.79
FPL	3/31/2015	07629-61480 03/15	10402 Santiva Way #LS-1 03/15	116.00
FPL	3/31/2015	37429-98226 03/15	14500 Abaco Lakes Dr #LS-2 03/15	32.21
Hopping Green & Sams	3/19/2015	80982	General/Monthly Legal Services 02/15	1,367.57
Lee County Utilities	3/20/2015	1113763-5 03/15	Water/Sewer 03/15 Billing	12,861.59
			Total 001 - General Fund	16,533.16
Report Balance				16,533.16

Lucaya Community Development District
Notes to Unaudited Financial Statements
March 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 03/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$94,990 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY 14-15 totaling \$8,439.54 was received in April 2015.